

**CITY OF TAYLORSVILLE
CITY COMMISSION
SPECIAL MEETING**

April 24, 2014

The City of Taylorsville City Commission held a Special Meeting on Thursday, April 24, 2014
at 4:30 p.m., at the City Hall Annex.

Present were:

Don Pay, Mayor
Jack Proctor, Commissioner
Ellen Redmon, Commissioner
Beverly Ingram, Commissioner

Staff present:

Steve Biven, City Clerk

Harold Compton, Public Works Director

Randy McConnell, Comptroller

Item #1

Mayor Pay **called the meeting** to order at 4:30 p.m.

Item #2 – ***Budget Proposal from Floodwall Commission***

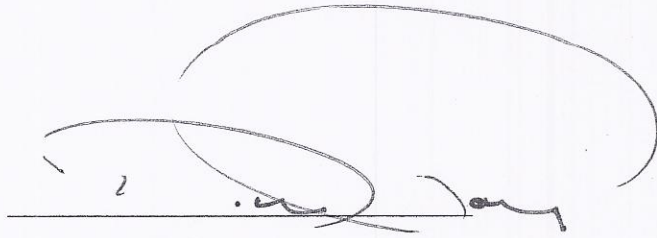
The City Commission heard a proposal from the Floodwall Commission requesting \$125,000 to help offset the cost of repaying a \$500,000 loan to be obtained by the County through KACO. \$200,000 is expected to go to pay for engineering services with the other \$300,000 towards repair. The expected interest rate is to be fixed at 3.25%. The county and special districts are to be asked to do the same.

Mike Driscoll, speaking for the floodwall commission, stated that they have collected 90% of their taxes and commented that the people within the city have bought into the need to re-certify the floodwall. The Spencer County Judge/Executive asked that the length of payback be extended to 10 years. City Commissioner Proctor and Mayor Pay pointed out that the city and county have already combined to put up approximately \$45,000 with their contribution to the FEMA grant for the Houston Court Drainage Project. An interlocal agreement will need to be drawn up for all parties involved.

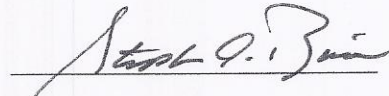
Motion made by Mayor Pay and seconded by Commissioner Redmon for the city to pay \$12,500 per year for 10 years to help fund the recertification and repair mandate for the floodwall. Motion carried 4-0.

Item #3 - *Adjourn*

Motion was made by Commissioner Proctor and seconded by Commissioner Redmon to adjourn the meeting. Motion carried with a vote of 4-0.

A handwritten signature in dark ink, appearing to read "Don Pay", written over a horizontal line.

Don Pay, Mayor

A handwritten signature in dark ink, appearing to read "Stephen A. Biven", written over a horizontal line.

Stephen A. Biven, City Clerk